

Policy Summary Cobra Legal & IP Opinion Only

The purpose of this Policy Summary is to help you understand the insurance by setting out the significant features, benefits, limitations and exclusions. You should still read the full Policy Wording for a full description of the terms of the insurance, including definitions. This Policy Summary does not form part of the Terms and Conditions.

Policy Benefit	Policy Exclusions	Policy Reference
Intellectual Property Cover Provides cover for the cost of a Legal Opinion in either the pursuit of an alleged infringer of Your insured Intellectual Property or the cost of a Legal Opinion in respect of defending an action by a third party alleging that a process, product or publication incorporating Your Intellectual Property is infringing their intellectual property rights.		Page 5
General Exclusions	Civil claims relating to injury, disease or death. Claims made, brought or commenced in a territory outside which the relevant Intellectual Property is registered. Costs incurred prior to insurers consent. Circumstances which You knew or should have known about at the inception of the policy. Breach of anti-trust or competition legislation.	Page 5

Significant Features		
Indemnity Limits	<ul style="list-style-type: none"> • £25,000 Any One Claim • £25,000 In the Aggregate 	Schedule/ Quotation
Territorial Limits	<ul style="list-style-type: none"> • The United Kingdom of Great Britain & N. Ireland 	Schedule/ Quotation
Excess	OPTIONS: <ul style="list-style-type: none"> • £250 	Schedule/ Quotation

COBRA Legal & IP is a trading identity of COBRA Special Risks Ltd, which is an Appointed Representative of COBRA London Markets Ltd

COBRA London Markets Ltd is an accredited Lloyd's Broker, and is authorised and regulated by the Financial Services Authority (Ref No 310954) www.fsa.gov.uk/register

COBRA Special Risks Ltd is registered as a company in England and Wales No 08151038
Registered office: 110 Fenchurch Street, London EC3M 5JT



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<p>Insurance Provider This insurance is underwritten by Brit Syndicate 2987 at Lloyd's of London and administered by Abbey Legal Protection, a trading division of Abbey Protection Group Limited</p>	<p>Insurance Cover This is a claims made insurance which covers claims notified within the Period of Insurance. The Insurance indemnifies you for legal costs, as shown in the table below.</p>
<p>Duration of contract The Period of Insurance is for 12 months or as otherwise stated in your Policy Schedule and Indication.</p>	<p>Significant Benefits The following tables set out the significant features, benefits, limitations and exclusions of the Intellectual Property Insurance.</p>
<p>Premium The premium payable is as stated in your Policy Schedule and Indication.</p>	

<p>Claims Handling and Claims Notification All claims will be handled by one of Abbey Legal Protection's choice of panel of solicitors or consultants, however, you are free to choose your own representative where recourse is necessary to a lawyer and proceedings are issued subject to any Increased Excess. Initial notification of a claim must be made immediately by writing to the Claims Department at Abbey Legal Protection, Minories House, 2-5 Minories, London, EC3N 1BJ.</p> <p>Your right to cancel If you are an individual acting for purposes outside your trade, business or profession, you have a right to change your mind and cancel your Policy within 14 days of insuring with us and receiving your policy documents, by writing to: Abbey Legal Protection, Minories House, 2-5 Minories, London, EC3N 1BJ. No charge will be made and any premium you have already paid will be refunded.</p> <p>Your right to complain If you are not satisfied with any aspect of our service or the insurance provided, you should contact us by writing to: The Customer Services Manager, Abbey Legal Protection, Minories House, 2-5 Minories, London, EC3N 1BJ. We will do our best to resolve your complaint but, if you are still not satisfied, you can refer the matter to Policyholder and Market Assistance at Lloyd's: Policyholder and Market Assistance Lloyd's Market Services One Lime Street London EC3M 7HA</p>	<p>Policyholder and Market Assistance Lloyd's Market Services One Lime Street London EC3M 7HA Tel: 020 7327 5693 Fax: 020 7327 5225 E-mail: complaints@lloyds.com Copies of the complaints procedures are also available from this address. In the event you wish to pursue matters further you may be able to refer the matter to The Financial Ombudsman Service. The Financial Ombudsman Service South Quay Plaza 183 Marsh Wall London E14 9SR Helpline: 0845 080 1800 Switchboard: 020 7964 1000 Website: www.financial-ombudsman.org.uk</p> <p>Your right to compensation The Insurer is covered by the Financial Services Compensation Scheme (FSCS). The Insured may be entitled to compensation up to 90% of the Claim in the unlikely event the Insurer cannot meet its obligations. Further information about compensation arrangements is available from the FSCS.</p> <p>Applicable Law If there is a dispute between you and the Insurer, you and the Insurer are free to agree the law applicable. Unless specifically agreed to the contrary this insurance shall be subject to the laws of England and Wales.</p>
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Contact

The Abbey Legal COBRA Legal & IP Opinion Only Policy is exclusively available through COBRA Legal & IP, a trading identity of COBRA Special Risks Ltd.

In the first instance, please contact either:

David Green BA(Hons) Dip CII

Associate Director

020 7204 8857

dgreen@cobralm.com

Or

Paul Wishart LLB(Hons)

Director

020 7204 8831

pwishart@cobralm.com

COBRA Legal & IP
110 Fenchurch Street
London
EC3M 5JT

www.ip-insurance.com



Abbey Legal Protection Minories House, 2-5 Minories, London, EC3N 1BJ
Tel 0870 600 1480 **Fax** 0870 600 1481 **Email** underwriters@abbeylegal.com **Website** www.abbeylegal.com

Registered Company No. 4959808

Abbey Legal Protection is a trading division of Abbey Protection Group Limited, who are authorised and regulated by the Financial Services Authority in respect of Insurance mediation activities only. Abbey Protection plc is the ultimate holding company for Abbey Protection Group Limited.

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